

Annual Review of Asset Management Strategy and Asset Disposal Policy

Date of meeting:	11 February 2025		
	13 February 2025		
	27 February 2025		
Report to:	Overview and Scrutiny Committee (Regulatory, Compliance and Corporate Services) (Budget Meeting)		
	Cabinet (Budget Meeting)		
	Council (Budget Meeting)		
Report of:	Executive Director Regeneration, Economy and Assets		
Portfolio:	Cabinet Member – Cabinet Member Regeneration, Economy and Skills		
Wards affected:	All Wards		
Is this a key decision:	Yes	Included in Forward Plan:	Yes
Exempt/confidential report:	No		

**Summary:**

The strategy and policy set's out the vision and aspirations for the effective management of the Council's corporate asset portfolio and the role it plays in supporting and shaping the Council's agenda for the 2030 vision.

Aside from its staff the Council's next biggest resource is its land and property therefore it is vital that this resource is managed and used effectively and efficiently to ensure that the Council derives maximum benefit from its assets in support of its strategic aims and priorities.

The Asset Management Strategy and Asset Disposal Policy will provide a framework for the planning, prioritisation, management and funding of the Councils asset base.

This is a statutory document that the Council is required to have in place and will be reviewed on an annual basis.

## **Recommendation(s):**

**Cabinet** is asked to:

1. Recommend that Council approve the latest Asset Management Strategy
2. Recommend that Council approve the latest Asset Disposal Policy.

**Council** is recommended to:

1. Approve the Asset Management Strategy.
2. Approve the Asset Disposal Policy

## **1. The Rationale and Evidence for the Recommendations**

### Introduction

In-order to effectively manage a property portfolio, it is critical that all authorities have an Asset Management Strategy and Asset Disposal Policy approved and in place for the forthcoming financial year.

The Council has therefore developed an Asset Management Strategy and Asset Disposal Policy for guidance.

### Content

The content of the Asset Management Strategy and Asset Disposal Policy are defined; however it is recognised that each individual authorities final document will reflect its own individual circumstances. As such the document aims to provide information and guidance on how decisions will be made and what considerations will be taken into account in the management of assets within Sefton. These documents are to be read in conjunction with delivery plans and any other plans derived from this.

The Asset Management Strategy was last presented as part of the budget reporting in 2024 and the Asset Disposal Policy was updated in September 2024 further to the Property and Building Services move from Corporate Resources service to Regeneration, Economy and Assets. Whilst the documents in this year's annual review remain largely unchanged with only minor changes, it is considered timely to present the full documents for approval once again. The amendments included in the documents include but are not limited to:-

### **Asset Disposal Policy - Portfolio Breakdown by Value - Page 4**

- Values updated.

The documents will continue to be updated annually (as a minimum) with material changes being represented further.

## **2. Financial Implications**

To be assessed at programme and individual level.

## **3. Legal Implications**

To be considered on case by case basis.

#### **4. Risk Implications**

To be considered on case by case basis.

#### **5 Staffing HR Implications**

To be considered on case by case basis.

#### **6 Conclusion**

The Strategy and Policy sets out the vision and aspirations for the effective management of the Council's corporate asset portfolio and the role it plays in supporting and shaping the Council's agenda for the 2030 vision.

Aside from its staff, the Council's next biggest resource is its land and property therefore it is vital that this resource is managed and used effectively and efficiently to ensure that the Council derives maximum benefit from its assets in support of its strategic aims and priorities.

The Asset Management Strategy and Asset Disposal Policy provide a framework for the planning, prioritisation, management and funding of the Councils asset base.

This is a statutory document that the Council is required to have in place and will be reviewed on an annual basis.

#### **Alternative Options Considered and Rejected**

None

<b>Equality Implications:</b> To be considered on a case by case basis.
<b>Impact on Children and Young People:</b> To be considered on a case by case basis.
<b>Climate Emergency Implications:</b> The recommendations in this report will have Neutral impact.

#### **What consultations have taken place on the proposals and when?**

##### **(A) Internal Consultations**

The Executive Director of Corporate Services & Commercial (FD.7918/25) and the Chief Legal and Democratic Officer (LD.6018/25) have been consulted and any comments have been incorporated into the report.

##### **(B) External Consultations**

N/A

**Implementation Date for the Decision :** Following the Council decision.

Contact Officer:	Dominic Ellis
Email Address:	Dominic.ellis@sefton.gov.uk

**Appendices:**

The following appendices are attached to this report:

- Appendix 1 - Asset Management Strategy
- Appendix 2 - Asset Disposal Policy

**Background Papers:**

N/A